

NEWS RELEASE

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Iowa Finance Authority Names Top Iowa Lenders

lowa lenders recognized for outstanding efforts in advancing homeownership

DES MOINES – The Iowa Finance Authority today recognized the top Iowa lenders from throughout the state for their efforts in advancing affordable homeownership through the Iowa Finance Authority's programs in calendar year 2015.

The Iowa Finance Authority offers affordable mortgage and down payment assistance programs for eligible home buyers through a network of Participating Lenders. In 2015, local lenders assisted a total of more than 1,700 lowans in purchasing a home using Iowa Finance Authority programs. This is a 32 percent increase in loan volume from the previous calendar year.

In addition, the Iowa Finance Authority jointly administers the Military Homeownership Assistance Program in partnership with the Iowa Department of Veterans Affairs. This program offers eligible service members and veterans a \$5,000 down payment assistance grant. More information about these programs is available at IowaFinanceAuthority.gov.

"I thank our lender partners recognized today for their shared dedication to connecting lowans with affordable homeownership opportunities," said lowa Finance Authority Executive Director Dave Jamison. "These partnerships translate to opportunities for lowans to benefit from both the convenience of working with their local lender and access to lowa Finance Authority's unique homeownership programs."

2015 Lender Awards

TOP LENDER

- Iowa Bankers Mortgage Corporation (IBMC), statewide
 - o 291 home buyers assisted
 - o \$27.3 million in loans

SILVER - \$10 million or more in loan volume

- Wells Fargo Bank, NA, statewide
 - 123 home buyers assisted
 - \$13 million in loans
- First Mortgage Co. LLC, Des Moines area and Council Bluffs
 - 99 home buyers assisted
 - o \$12.8 million

BRONZE - \$5 million or more in loan volume

• Wintrust Mortgage, Des Moines area

- o 80 home buyers assisted
- o 9.98 million

US Bank NA, statewide

- o 90 home buyers assisted
- o \$9.97 million in loans

• First American Bank, Des Moines area

- o 69 home buyers
- \$8.09 million

American National Bank, Council Bluffs

- o 83 home buyers assisted
- \$8.05 million in loans

Great Southern Bank, statewide

- o 60 home buyers assisted
- \$6.3 million in loans

Great Western Bank, Des Moines area, Fort Dodge, Council Bluffs and Iowa City

- 59 home buyers assisted
- \$5.5 million in loans

• Dubuque Bank & Trust, Dubuque, Quad Cities

- 43 home buyers assisted
- \$5.13 million in loans

American Bank & Trust, Quad Cities

- o 40 home buyers assisted
- \$5.11 million

HOMEOWNERSHIP ADVOCATE AWARDS

The loan officers receiving 2015 Homeownership Advocate awards went the extra mile in 2015 to assist home buyers with their transactions.

- Karen Wright, Academy Mortgage, Cedar Rapids
- Shannon Thome, First Mortgage Co LLC, Des Moines area and Council Bluffs

IOWA HOUSE HUNT AWARDS

The individuals receiving Iowa House Hunt awards successfully referred their home buyers to the Iowa House Hunt initiative for homeownership resources in 2015.

- Vicky Halvorsen, Clarke County State Bank, Osceola (in partnership with Iowa Bankers Mortgage Corporation)
- Melanie Hinman, Ruhl Mortgage, Muscatine

The Iowa Legislature created the Iowa Finance Authority, the state's housing finance agency, in 1975 to undertake programs to assist in the attainment of housing for low- and moderate-income Iowans. Since then, the Iowa Finance Authority's role has grown to include nearly 40 affordable housing, water quality and agricultural development programs. The Iowa Finance Authority is a self-supporting public agency.